

House File 2012 - Introduced

HOUSE FILE _____
BY ZIRKELBACH

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act requiring the incorporation of a personal finance course
2 into the high school curriculum.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 5112HH 82
5 ak/nh/5

PAG LIN

1 1 Section 1. Section 256.11, subsection 5, paragraph e, Code
1 2 Supplement 2007, is amended to read as follows:
1 3 e. Two additional units of mathematics, including one-half
1 4 unit of personal finance.

1 5 Sec. 2. STATE MANDATE FUNDING SPECIFIED. In accordance
1 6 with section 25B.2, subsection 3, the state cost of requiring
1 7 compliance with any state mandate included in this Act shall
1 8 be paid by a school district from state school foundation aid
1 9 received by the school district under section 257.16. This
1 10 specification of the payment of the state cost shall be deemed
1 11 to meet all the state funding-related requirements of section
1 12 25B.2, subsection 3, and no additional state funding shall be
1 13 necessary for the full implementation of this Act by and
1 14 enforcement of this Act against all affected school districts.

1 15 EXPLANATION

1 16 This bill requires that personal finance become a required
1 17 course in the high school curriculum. The bill requires that
1 18 a one-half unit of personal finance be required as part of the
1 19 two additional units of mathematics credits that a high school
1 20 offers in order for a public or nonpublic school to be
1 21 accredited by the department of education.

1 22 The bill may include a state mandate as defined in Code
1 23 section 25B.3. The bill requires that the state cost of any
1 24 state mandate included in the bill be paid by a school
1 25 district from state school foundation aid received by the
1 26 school district under Code section 257.16. The specification
1 27 is deemed to constitute state compliance with any state
1 28 mandate funding-related requirements of Code section 25B.2.
1 29 The inclusion of this specification is intended to reinstate
1 30 the requirement of political subdivisions to comply with any
1 31 state mandates included in the bill.

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